3 Easy Ways to Stay Ahead Of The Crypto Curve

Nothing hurts more than finding out that you sold your crypto assets a week before they skyrocketed. This is especially the case straight after a market correction.

There is no shortcut to becoming a better trader or investor. To ensure maximum returns, you need to keep a constant tab on the market, do your research properly, and find ways to multiply your earnings.

This article will dive into these three aspects and provide you with simple, actionable steps to get the best returns from your crypto investments.

Most importantly, this post is for everyone- whether you're a beginner or a seasoned player. So tag along if you want to learn how to be a better crypto investor.



How to Stay Ahead of the Curve in the Crypto Space?

Find Out Before The Masses

To make confident investment decisions, you need to keep tabs on the entire market.

You should know it all - partnerships, major investments, new listings, upcoming ICOs, and the market sentiment. Most importantly, you should pick up buying/selling signals before they become mainstream.

Here are some channels that will help you make informed investment decisions by providing nuanced insights into the crypto world:

Twitter

Twitter is undoubtedly amongst the best places to stay updated about the ever-changing crypto universe.

Believe it or not, you can precisely gauge the sentiment of the entire crypto community on 'Crypto Twitter'. Here, you will find key announcements, new listings, updates, long-term price predictions, and of course, some niche memes.

Also, if you miss that tweet announcing a major partnership, you might miss out on profits. To avoid such FOMO, follow your favourite crypto projects and their founders on Twitter.

Further, to get expert opinions on Bitcoin and other altcoins, following crypto personalities on Twitter is a must. You should follow people like Vitalik Buterin, Andreas M. Antonopoulos, Charlie Lee, Naval Ravikant, Taylor Monahan, Chris Burniske, among others.

News Platforms

Keeping up with everything on Twitter, Reddit, and Discord might get overwhelming. This is where crypto-focused media outlets come in.

Such media houses keep a tab on the entire crypto market 24×7 so that you don't need to. By the entire market, we mean Twitter, project updates, government notifications, everything.



This in no way means you should singularly depend only on media outlets. Yes, they will give you curated updates. But to know the community sentiment, you need to keep an eye on Twitter, Reddit, and Discord groups.

Talking about which media forums to follow, platforms such as Cointelegraph, CoinDesk, and Decrypt are amongst the most reputed. These websites are always up-to-date with unbiased updates. Thanks to their high journalistic standards, you can rely on these sites for your daily feed.

Reddit Forums

Reddit stands out when it comes to gathering quality information. It has subreddits dedicated to almost all things cryptocurrency.

Be it trading advice, latest industry updates, ICOs, and whatnot- there are subreddits for everything.

The best part about Reddit is that it has active community participation. Sometimes, the discussions on a popular subreddit fuel the market movements. So it only makes sense for you to be active on Reddit.

Here are some popular subreddits to follow -

- /r/CryptoCurrency
- /r/CryptoMarkets
- /r/CryptoCurrencyTrading

Also, there are coin specific subreddits like /r/bitcoin, /r/ethereum, /r/litecoin, etc

Discord And Telegram Groups

One way to find out whether a project is fake or legitimate is to check their official Discord or Telegram group.

If you find the project's team is actively solving user doubts and that the community is active, it might be worth considering.

Furthermore, by staying active in these groups for a few days, you can sense the overall public sentiment regarding the concerned project. Plus, you can interact with the community and clear all the doubts you may have about that crypto platform.

On-Chain Metrics And Analytic Tools

Before you pour money into any project, you should check what the data and analytics say about it.

For this, you can use paid sites like IntoTheBlock and Glassnode. These websites offer all kinds of statistics to provide a closer look into the performance metrics.

With Glassnode, you can compare data based on new crypto addresses, miner's selling activity, Bitcoin profit percentage, etc. IntoTheBlock provides blockchain analytics, AI-based price predications, market sentiment comparison, etc.

Moreover, websites like CoinMarketCap and CoinGecko provide a great overview of cryptocurrencies. You will find the price chart, market cap, rank, all-time high/low price, ROI, and other details for all cryptocurrencies on these sites.

Research Crypto Like a Pro

If you do your research properly and find a promising project, it will yield good profits. On the other hand, if you miss out on certain red flags during your research, you might incur huge losses.

In short, whether your crypto investments earn you dollars or drain your bankroll depends on the quality of your research.

With this in mind, we have compiled a step-by-step guide on how to do research.



Understand The Value Proposition of Each Crypto Project

Any project is only as good as the problem it solves in the real world. Put simply; you should look for projects that have major real-world utility.

To understand the viability of a project, you must read their whitepaper. Reading the whitepaper will give you an in-depth insight into that crypto platform. It will answer questions like:

- What is the problem the project is trying to solve?
- How they are solving it?
- Is the idea worth your money?
- What is the roadmap?

You will find all these and much more in the whitepaper. There is no denying that whitepapers are technical in nature. While some technicalities might be hard to grasp, you will know the project through and through if you read their whitepaper.

Who are the founders, partners, and advisors?

No matter how good a project is, if an expert team and advisors do not back it, the chances of success are scarce.

Also, if the concerned company has partnerships with industry leaders, it speaks volumes of their utility.

So, checking the background of a company's team and partnerships is a must before investing your funds in that project. For this, go to Twitter or LinkedIn and scan through the team and the project profile. Further, check the project's Medium blogs to keep a tab on their partnerships.

Crypto Project Roadmap

If the project's promises seem too good to be true and if they haven't chalked out a clear roadmap regarding achieving them, it is a clear red flag.

A legitimate blockchain project should have a clear and concise roadmap for its developments. Their website should clearly display their progress so far, along with future milestones on their roadmap timeline.

Essentially, the roadmap should be up-to-date and highlight new feature additions, upgrades, milestones, and protocol development details.

Monitor Crypto Projects with GitHub Developer Activity

No one wishes to invest in a stagnant project. But how do you know if the project is active and developing?

For this, you should check the project's GitHub page. Here, you will find developer activity such as bug fixes, new additions to the project, etc.

If the project is actively fixing bugs (if any) and improving its protocol, it is a sign of a thriving project. Thus, it is recommended that you check GitHub before investing in any blockchain-related project. Also, if you are already invested in some platforms, keep a tab on GitHub to monitor the health of your portfolio.

Tokenomics

In simple words, tokenomics refers to studying the economic viability of a crypto asset. Analysing it will give you the true potential of that particular asset.

Tokenomics covers

- Distribution: This discusses whether the token is centralised- i.e., most tokens are in the hands of the team/company- or the tokens have a fair distribution. Further, it also discusses whether the crypto asset has a limited or uncapped supply.
- Utility - Does the token has major utility? For instance, it might be used to pay for services on their native platform, participate in protocol governance, distributing rewards, etc.

- Inflation Control - To combat inflation, many projects include a buyback and burn program to limit circulation. This increases the price in the long term. Further, almost all crypto assets have a limited and predictable supply. In theory, if the demand surges, the limited supply will cause a significant increase in the token's value. For instance, Bitcoin has a limited supply of 21 million. As there is more demand for Bitcoin, it will only grow in value.

Let Your Bitcoin Earn For You

When you talk about staying ahead of the curve, you essentially intend to maximise your returns. To multiply your earnings, you either trade actively, invest, or HODL (hold on for dear life) i.e. invest for the long-term.

Trading and investing require you to be on your toes; you should keep a tab on every update. Plus, trading or investing does not guarantee fixed returns- you might earn more or even incur losses.



What if we tell you there's a way to earn fixed returns on your cryptocurrency holdings without doing any hard work?

This is where we introduce to you the interest-bearing savings account!

Here, all you need is to deposit your cryptocurrencies, and you will start earning interests. The best part is that you have total control over your funds; you can withdraw your assets whenever you want.

A Zipmex savings account offers one of the highest returns on your cryptocurrency holdings. With Zipmex, your interest payouts are deposited on a daily basis.

You can earn up to an 8.5% APY with a Zimpmex savings account.

Our native cryptocurrency, ZMT, yields 8.5% APY. Stablecoins like USDT and USDC also provide an 8.5% APY. Other major digital assets included in our savings account program include Bitcoin, Ethereum, Litecoin, and Gold.

There are several other benefits of depositing your funds in our Zipmex savings account.

These are:

- $100 million insurance cover on custodial assets
- Daily interest payout
- Full control over your funds. Withdraw anytime; there is no lock-in period.
- Start with small or go all in. There is no minimum or maximum limit on your deposits.

In a Nutshell

Cryptocurrency, along with blockchain technology, is one of the fastest-growing industries across the globe. There are news, updates, and innovations flooding the market every day. To keep up with such a massive inflow of data, you need to follow credible media sources.

Moreover, as we all know, anything is valuable only as long as people perceive it to be. Bitcoin and other cryptocurrencies are no exceptions. In order to gauge market sentiment and make informed investment decisions, you should keep an eye on Twitter, Reddit, and Discord groups.

Talking about investments, you must do a 360-degree analysis before you pump money into any project. This is especially because cryptocurrency is a highly unpredictable market. Read whitepapers, check the project's team, scan through the roadmap, gauge the public sentiment, and understand the tokenomics before making your investment decision.

Investing is one thing and getting maximum returns is another. Depositing your cryptocurrencies in a wallet only to see their price increase won't yield maximum returns. Instead, deposit those assets in high-interest bearing accounts such as our Zipmex savings accounts.

To conclude, there are three ways to maximise your cryptocurrency earnings:

1. Stay informed about every update.
2. Do your research thoroughly.

3. Make passive income using your crypto assets.